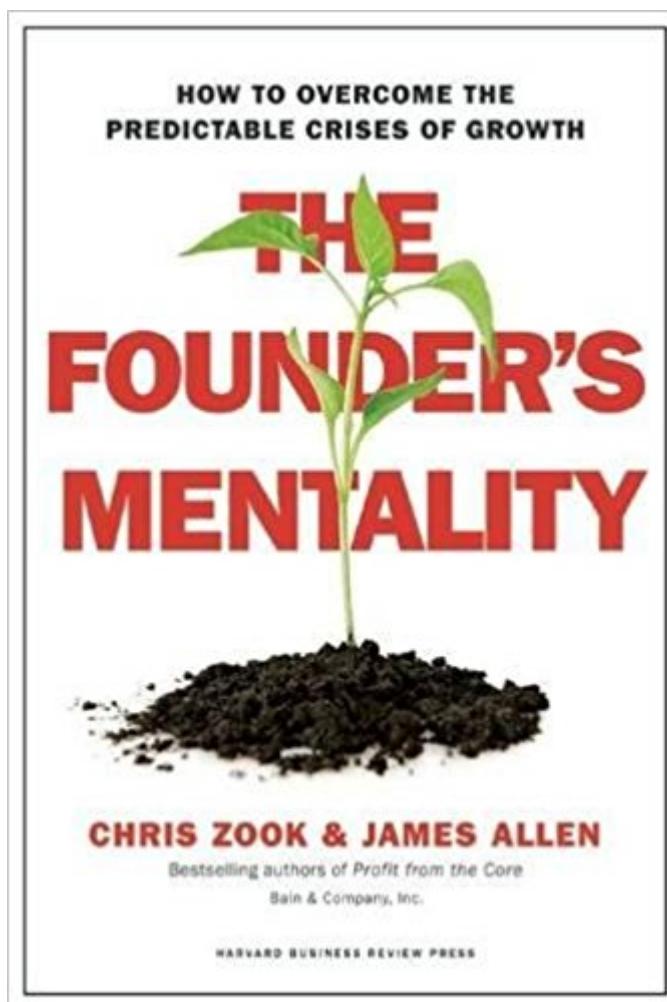


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The Founder's Mentality: How To Overcome The Predictable Crises Of Growth



Synopsis

A Washington Post BestsellerThree Principles for Managing—and Avoiding—the Problems of GrowthWhy is profitable growth so hard to achieve and sustain? Most executives manage their companies as if the solution to that problem lies in the external environment: find an attractive market, formulate the right strategy, win new customers. But when Bain & CompanyÃ¢â€”Chris Zook and James Allen, authors of the bestselling Profit from the Core, researched this question, they found that when companies fail to achieve their growth targets, 90 percent of the time the root causes are internal, not external—increasing distance from the front lines, loss of accountability, proliferating processes and bureaucracy, to name only a few. WhatÃ¢â€”more, companies experience a set of predictable internal crises, at predictable stages, as they grow. Even for healthy companies, these crises, if not managed properly, stifle the ability to grow further—and can actively lead to decline. The key insight from Zook and AllenÃ¢â€”research is that managing these choke points requires a “founderÃ¢â€”mentalityÃ¢â€”Â•—behaviors typically embodied by a bold, ambitious founder—to restore speed, focus, and connection to customers:• An insurgentÃ¢â€”â„¢s clear mission and purpose• An unambiguous owner mindset• A relentless obsession with the front lineBased on the authorsÃ¢â€”â„¢ decade-long study of companies in more than forty countries, The FounderÃ¢â€”â„¢ Mentality demonstrates the strong relationship between these three traits in companies of all kinds—not just start-ups—and their ability to sustain performance. Through rich analysis and inspiring examples, this book shows how any leader—not only a founder—can instill and leverage a founderÃ¢â€”â„¢s mentality throughout their organization and find lasting, profitable growth.

Book Information

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While speed, innovation, big data, and disruption are the business buzzwords of the day, the best books of 2016 argue for a more considered and considerate, human-centered, inclusive, and deliberately constructive approach to business. Change is in the air and technology is on the rise, but business is still a human pursuit, and should be humane. In a media climate dominated by Twitterstorms and sound bites, it is important to dive deeper into the issues and inform ourselves more fully before taking action. These books help do that.Ã¢Â• #151; Editorial Director Dylan Schleicher on the 800-CEO-READ 2016 Business Book of the Year Longlist, which includes THE FOUNDERÃ¢Â•'S MENTALITY“As a founder myself, I get it. I care about my company so much. I understand what it means to have a founder around. #133; I think your book is so interesting, so right on.Ã¢Â• #151; J.J. Abrams, MSNBCÃ¢Â•'s “Your BusinessÃ¢Â•"In a good book, I look for people who have made a ton of mistakes, so I can learn from them. One of the observations in The FounderÃ¢Â•'s Mentality [by Chris Zook and James Allen] is that founder-led companies in general perform better on the stock market." #151; Chieh Huang, cofounder and CEO of Boxed on what he reads at 30,000 feet, as seen in Forbes“Chris Zook and James Allen have done a fine job of putting this theory into words. Their book, The FounderÃ¢Â•'s Mentality is the product of a lot of research, and thousands of hours of experience by these two senior Bain partners.Ã¢Â• #151; Management Today, UK“Fascinating and worth noting.Ã¢Â• #151; Amanda Lang, Bloomberg GO“If your company isnÃ¢Â•'t soaring as anticipated, look inside not out. Chances are your problems arenÃ¢Â•'t due to market forces but rather issues such as a distancing from core principles, becoming deaf to your consumerÃ¢Â•'s voice and sometimes a founder not empowering his people. These are some of the insights gleaned from The FounderÃ¢Â•'s Mentality.Ã¢Â• #151; USA Today“Summer is here, and everyone needs a business book or two to read. IÃ¢Â•'m recommending The FounderÃ¢Â•'s Mentality: How to Overcome the Predictable Crises of Growth by two very senior partners and strategy practice heads at Bain & Company—Chris Zook and James Allen. #151; Forbes.com“Excellent #133; Zook and AllenÃ¢Â•'s book focuses on how to manage the following dilemma: How can we manage growth without destroying what made us great? #133;The FounderÃ¢Â•'s Mentality causes us

to appreciate the brilliance of an IKEA and to take practical steps to keep the Founder's Mentality at the forefront of the way we define strategy, the way we hire front line people, and the way we design compensation systems. Psychology Today; Chris Zook and James Allen are known for their books on strategy; Their new book [The Founder's Mentality] is a departure in the sense that they turn their attention, for the first time, from external strategy to internal, but it continues their now fifteen-year bent of focusing on companies' roots in the process of helping them in periods of growth. In that sense, Zook and Allen are staying true to their own core; their core research on how companies grow, which is immense and impressive, and their core purpose of helping leaders through that process. The other consistency across all their books is the great blend of research and storytelling. 800-CEO-READ (Editor's Choice); The founder mentality mixes passion with chutzpah for success; The result of this mentality is a bonus for shareholders. When Mr. Allen and Mr. Zook looked at shareholder returns in the S&P 500 over 15 years, they found firms with strong founder influence performed 3.1 times better. Financial Times; This is a very thoughtful and assured exploration of a key challenge that faces all organisations as they scale that will interest founders and those concerned about the long-term health of their organisations. The Irish Times; If you are a business in the early-growth stages or believe that having an early-growth mindset will be crucial to helping your business, then The Founder's Mentality will provide the vision that you need to begin planning. The book's authors conducted extensive research on companies in the U.S. and abroad and use that information to provide basic, down-to-Earth principles that can immediately shift your brain (and that of your employees) into a new way of thinking. Small Business Trends (smallbiztrends.com); The duo Chris Zook and James Allen have delivered a bull's-eye. With The Founders Mentality they have written a book that is both practical and technically sound, six out of six stars; Buy this book. Borsen (Denmark); filled with examples of how large companies like Apple, Haier, Google, IKEA, and Nike have managed to stay in touch with their core values, even as they've grown massive. Inc. ADVANCE PRAISE for The Founder's Mentality: Carlos Brito, CEO, Anheuser-Busch InBev; The concept of the founder's mentality, and in particular our ownership culture, has been central to our evolution and growth as a company. Remembering how we became successful in the first place has helped us act boldly and quickly with an insurgent mindset. This book offers great insights for business owners and leaders. Michael Dell, founder and CEO, Dell Inc.; As a

founder I resonate strongly with the themes of The Founder's Mentality, especially with regard to the overwhelming importance of speed, singular focus, and the ability to invest for the long term. Adrian Gore, founder and CEO, Discovery Group—“Zook and Allen share invaluable insight as to how to preserve a company's founding purpose, perspective, and energy, while preventing institutionalization from diluting it. Their work has been instrumental in the way my leadership team and I think about our culture, our structure, and our business model. Linda Rottenberg, cofounder and CEO, Endeavor Global—“In this heavily researched and compelling book, Zook and Allen provide a road map for winning growth. Companies that build and maintain healthy cultures scale with speed and sidestep avoidable stall-out. Whether you are a start-up entrepreneur, an investor, or a Fortune 500 manager, you need The Founder's Mentality! Les Wexner, founder and CEO, L Brands—“As companies grow, scale and complexity can become a real threat to momentum. Zook and Allen's The Founder's Mentality offers useful insights to help leaders maintain agility in order to sustain their success.

Chris Zook is a partner at Bain & Company and has been co-head of the firm's Global Strategy practice for twenty years. He is based in Boston and Amsterdam and specializes in helping companies find new sources of profitable growth. James Allen is a partner in Bain's London office. Co-head of the firm's Global Strategy practice, he is founder of the Bain Founder's Mentality 100, a global network of high-growth companies. Zook and Allen are the authors of five bestselling books on strategy, including Profit from the Core.

A very good viewpoint about what led the successful companies to success, what was forgotten on the way up, and how to get back. The book is full of good examples how the big companies managed to rekindle the founder's mentality and wake up creative spirit in order to revert the stagnation or fall and grow further. Good book for inspiration to think about what we can do in our companies to engage all employees to use their creativity and increase potential of the company as a whole.

Wonderful overview of the rise and fall, and rebirth of many prominent companies with lessons that can be applied to all relationships and communities.

Although the data for this book was compiled from large corporations (public/private), the lessons

learned can be applied to businesses of any size. In fact, much of the information translates to how we run our personal lives.

Great read for leaders and entrepreneurs that need to focus on employee welfare and change!

This book is amazing! Deep analysis into why companies succeed, continue succeeding and why they fail.

This is not a bad book but is not particularly good either. A lot of cases are covered. However, the originality aspect is lacking. I feel that the authors' previous books are superior.

Great!

This is a great book. Every manager of a company can benefit from the insights that it supplies. Don't be turned off by the title if your founder was not a great leader or manager. It covers a wide range of topics from growth to decline of companies and what you need to do if your company is stalling or declining.

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